FAIRFAX COUNTY
ECONOMIC DEVELOPMENT AUTHORITY

Stephen Tarditi
Director, Market Intelligence
Fairfax County Profile

- Number of jobs: 612K
- Unemployment rate: 2.3%
- Second-largest suburban office market in the U.S.
- 100 million square feet of occupied space
- 16th most active office construction market nationally
- 33% of the total office space in the state of Virginia
- AAA bond rating
- Ten Fortune 500 headquarters
- 2017 median household income: $118,279
- 61% of residents have a bachelor’s degree or higher
- Federal procurement $26.5B (FY 2018)
- 437 Foreign-Owned Companies
Commercial Submarkets

- 22 submarkets
- 7.6% of land is zoned for commercial use
- 17,400 acres
- Nearly 2,200 acres are vacant
- 19.66% of real estate tax base
COMMERCIAL REAL ESTATE DEVELOPMENT TOUR
Scotts Run Station
The View at Tysons
FAIRFAX COUNTY
ECONOMIC DEVELOPMENT AUTHORITY

http://fairfaxcountyeda.org

Fairfax County: "One of the great economic success stories of our time" -- Time Magazine